

28 July 2021

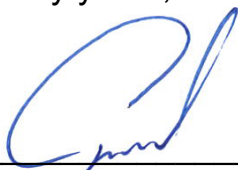
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our company is a member of a larger group of companies called Segezha group (<https://segezha-group.com/en/>) and a regular Sustainability Report used to be prepared on a group level every two years. The latest Sustainability Report has been prepared in 2020 covering the years of 2018 and 2019 (<https://segezha-group.com/upload/iblock/584/i5hvy1xxigpx4rpib1101rezar6fn7p3.pdf>). Since 2021 the Sustainability Report is being prepared annually thus the next Sustainability Report covering the year 2020 is expected in the second half of 2021. Our company needs more time to re-arrange our internal procedures in order to prepare our own COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by November 11, 2021 at the latest.

Sincerely yours,



---

Rinat Stark

Director/ Chief Executive Officer Segezha Packaging